

FACTS YOU NEED TO KNOW ABOUT

STAR

THE 4 LEVELS OF TRADERS

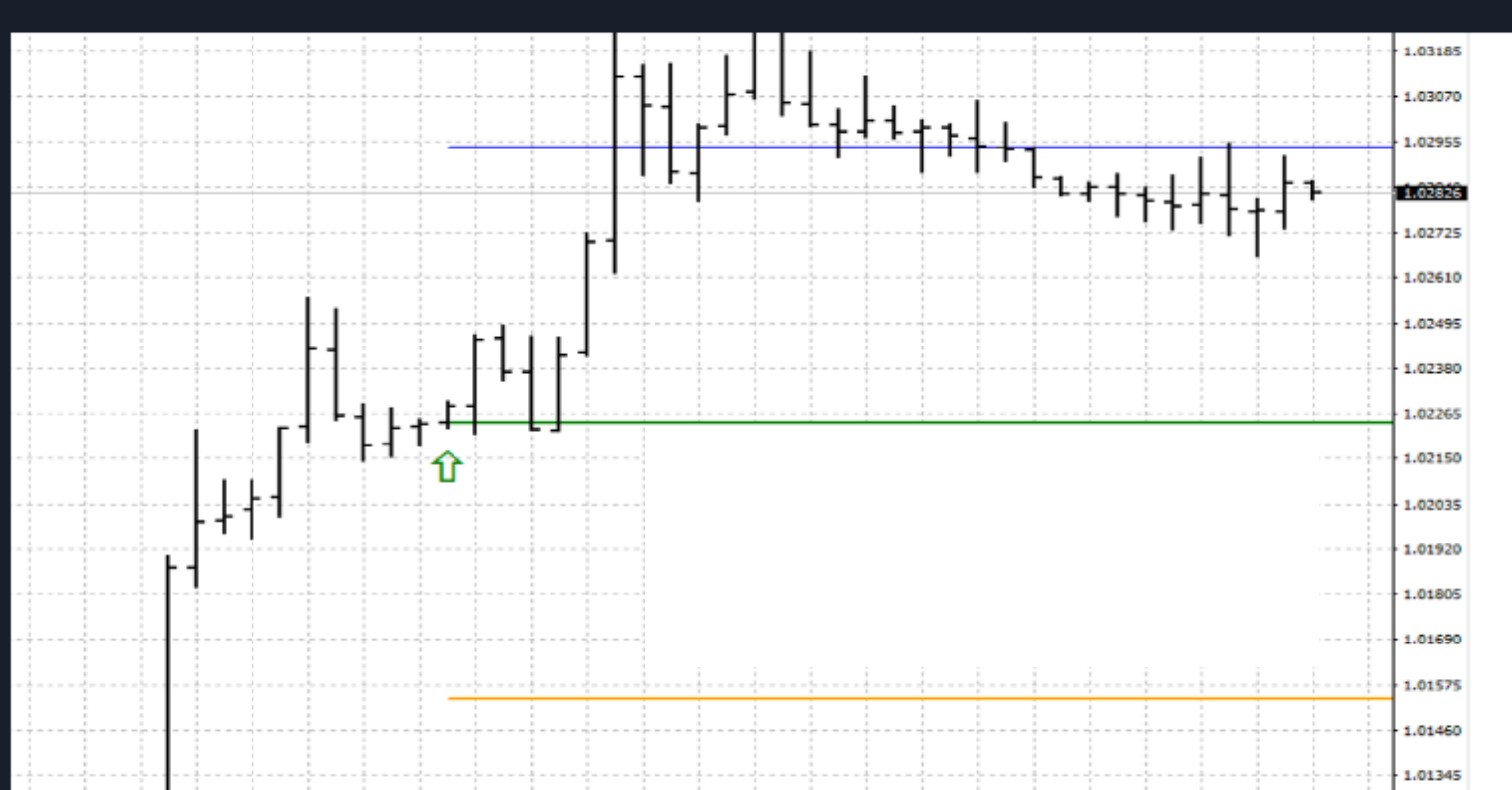
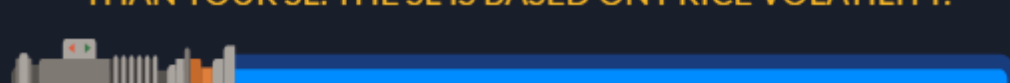
TRADERS

THERE ARE FOUR LEVELS OF TRADING SKILLS - INSTEAD OF THE USUAL BORING COMMUNICATIONS ON TRADING YOU ARE USED TO, I THOUGHT I WOULD MAKE IT MORE FUN TO UNDERSTAND

THE PADAWAN LEVEL

The Force Awakens

THE MOST SIMPLE, AND PROFITABLE, BUT LEAST PROFITABLE. YOU SET A FIXED TAKE PROFIT (TP) (IE LIMIT ORDER) EQUIDISTANT FROM YOUR ENTRY BUY ORDER AND YOUR FIXED STOP LOSS (SL). YOU STILL NEED PRICE MOMENTUM TO HIT YOUR TP MORE OFTEN THAN YOUR SL. THE SL IS BASED ON PRICE VOLATILITY.



Pros

You can set orders and leave the screen

Simplicity, Easy to understand.

Cons

You are capping profits whenever you have a TP

Still need to know through momentum analysis when to enter the trade.



Jedi Level



Same as Padawan, except you set the TP at a level even more than the amount of the SL so your reward > loss for more profitability. Eg 1.5:1 or 2:1

The Master Jedi Level

A little more difficult, but more profitable



Han Solo

Set the TP > SL as before



Princess Leia

Momentum based as before



Luke Skywalker

Make the SL a Trailing SL (Dynamic)

Again, you can set the orders and leave the screen, but the trailing SL will protect profits

But 70%+ are profitable with training from a hedge fund manager*



90% of private investors lose all their initial trading money in 12 months

*Source: Trading evaluation of 200+ students over 2 year period, to be published in forthcoming book by Alpesh Patel on Forecasting Markets to be published by Financial Times



DAILY TRADING

\$5 TRILLION

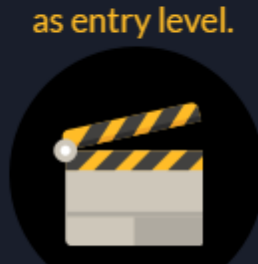
HOW MUCH MONEY IS TRADED IN THE FOREIGN EXCHANGE MARKETS DAILY

YODA LEVEL

Add position equal in size to original position, at level equidistant from entry as the the SL was. Still need momentum from entry to hit additional position. The SL for the additional position would be same as entry level.



Add 1



Add 2



More Profits

This gives more

Profits



One thing is for sure, get ready for some PROFITABLE ACTION and

May The Force Be With You

Source: www.alpeshpatel.com/now & www.alpeshpatel.com/go & www.alpeshpatel.com